

Insurance Made Simple

A guide to Life Settlements



Life settlements are a welcome surprise.

You know the feeling you get when you don last season's jacket and find a \$20 bill in the pocket? Now multiply that by thousands. That's what it's like to complete a life settlement on an insurance policy you're thinking about cashing in.

A life settlement, also called a senior settlement, is the sale of a life insurance policy for more than the cash value of the policy but less than its face value. As the seller, you gain cash to use for health care, estate planning or any other immediate need without paying further premiums. The buyer receives the death benefit of the policy upon the insured's death.

You may be a good match for life settlements.

If you are over 65 and have experienced a decline in your health since the policy was issued, a life settlement might be just what the doctor ordered. Life settlements are ideal if you no longer need your life insurance and are just planning to let it lapse, or if you need the premium dollars you're spending on that policy allocated elsewhere. Perhaps you have term policies that can be converted to permanent policies, but you don't wish to continue coverage. That's another good life settlement scenario.

Life settlements apply to policies with a face amount over \$250,000 issued by an A rated or better insurance company. Whole life, universal life or convertible term life can all be sold as life settlements.

Don't let any policy lapse without checking into life settlements first.

It's a surprise source of cash that's two-fold. First, you get to keep the money you're now paying on premiums. Secondly, you'll see the cash generated by selling the policy. There is no need to hold off on that dream vacation or hang onto revolving debt when a life settlement is an option.

No exams are needed to qualify.

The process is easy. You just need to complete our Low Load Insurance Services, Inc. (LLIS) Pre-Qualification Worksheet.* If you score over 50 points, we'll conduct a brief health interview over the phone. We will also help you obtain an in-force illustration for your policy showing low cash values at maturity.

If you'd like to proceed after this initial discovery period, we will send you the necessary forms to start the application process. While there is no exam involved, we will be obtaining medical records and ordering life expectancy calculations from underwriting firms. Your patience is appreciated during this period.

LLIS only works with specialists in the life settlement industry.

We only work with a firm that uses institutional funders licensed to transact life settlements. These funders focus on the investment performance of a portfolio rather than that of an individual policy. They must adhere to rigid guidelines and underwriting policies that are designed by their industry to uphold quality and legitimacy.

Find some hidden treasure.

Visit us online at www.llis.com or call us toll free at 877-254-4429 to learn more. Then let's see how we can turn that old policy into some newfound cash.

Pre-Qualification Worksheet

A score over 50 points is required for consideration.

A score over 70 points qualifies for a life settlement opportunity.

AGE & SEX (20%)	Points	CURRENT CASH SURRENDER VALUE (10%)
Male or Female under age 65	0	30%+ of death benefit 4
Male 65-68 or Female 65-71	5	10%-30% of death benefit 6
Male 69-74 or Female 72-77	10	10%-20% of death benefit 8
Male 75-78 or Female 78-81	15	0%-10% of death benefit 10
Male 79+ or Female 82+	20	
MEDICAL CONDITION (25%)		OUTSTANDING LOANS (10%)
Healthy Senior	0	30%+ of death benefit 4
Has minor health problems	15	20%-30% of death benefit 6
Health has changed greatly since policy issue	20	10%-20% of death benefit 8
Has serious health problems	25	0%-10% of death benefit 10
SMOKING STATUS (10%)		CURRENT PREMIUMS (10%)
Non-Smoker	0	5%+ of death benefit 0
Smoker	10	4%-5% of death benefit 3
		3%-4% of death benefit 7
		2%-3% of death benefit 11
		1%-2% of death benefit 15
POLICY TYPE (10%)		TOTAL POINTS (Maximum of 100)
Joint Survivorship or Whole Life	4	
Term Life	6	
Universal Life	8	
Joint Survivorship with one deceased	10	

Confidentiality is paramount. All information obtained during the underwriting process is strictly confidential. This information will be used solely to determine your eligibility for the insurance applied for, and will not be released to any other party without your permission.

